

Vueling improved its December load factor by 7.4 points

Barcelona, January 8th 2009. - Vueling, the new generation airline, increased its December load factor by 7.4 percentage points, from 63.6% in 2007 to 71.0% in 2008. Quarterly load factor improvement was 0.7 points.

	December			Q4		
	2008	2007	Var.	2008	2007	Var.
Nº of flights	3,262	4,628	(29.5%)	9,634	13,322	(27.5%)
Nº of aircraft	16	24	(33.3%)	16.8	23	(26.8%)
ASKs (milions)	562	811	(30.7%)	1,643	2,265	(27.5%)
RPKs (milions)	399	515	(22.5%)	1,110	1,515	(26.7%)
Seat load factor	71.0%	63.6%	+7.4 pp	67.6%	66.9%	+0.7 pp

ASK (available seat-kilometre): number of seats flown multiplied by the number of kilometres flown

RPK (revenue passenger-kilometre): number of passengers carried multiplied by the amount of kilometres they flew

During December 2008, Vueling kept on applying its improvement programme, reducing costs and cancelling non-profitable routes, by operating 8 fewer aircraft than on a year earlier—a 33.3% reduction. That entails annualised savings of between €40m to €50m. During the last quarter of the year, the reduction on the number of operated aircraft was 26.8%.

Vueling has kept operating the most profitable and most successful routes on its Q4 schedule, therefore increasing its quarterly results in a significant manner in relation to those of the same period of 2007.

The increase in revenue per flight level kept on being the company's main objective. In that regard, and in keeping with what has been achieved from January 2008, Vueling expects for its Q4 revenue per flight to be between 15% and 20% above to the one achieved in Q4 2007.

From January to December 2008, Vueling carried 5.9 million passengers.

For more information:

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